

THE REDWOODS HOMEOWNERS ASSOCIATION

APPROVED BUDGET

January 1, 2024- December 31st, 2024

<u>GL CODE</u>	<u>DESCRIPTION</u>	<u>MONTHLY</u>	<u>ANNUAL</u>
<b>INCOME</b>			
4110	Member Assessment	\$117,040.00	\$1,404,480.00
4135	Interest Income	\$54.82	\$657.88
4140	Late Charges	\$235.00	\$2,820.00
4145	Key Transmitter	\$121.33	\$1,456.00
4150	Other Income	\$35.63	\$427.56
4155	Earthquake Insurance	\$0.00	\$0.00
4162	Clubhouse Rental	\$77.27	\$927.27
4166	Dog Resistration	\$16.67	\$200.00
4170	Laundry Income	\$3,666.67	\$44,000.00
4183	Large Item Drop Off	\$41.67	\$500.00
4184	Gym Membership	\$125.00	\$1,500.00
	<b>TOTAL INCOME</b>	<b>121,414.06</b>	<b>\$1,456,968.71</b>
<b>OPERATING EXPENSES FIXED</b>			
6100	Master Insurance	\$5,041.67	\$60,500.00
6110	Federal Taxes	\$166.67	\$2,000.00
6115	State Taxes	\$58.33	\$700.00
6120	License/Fees/Dues	\$100.00	\$1,200.00
	<b>TOTAL FIXED</b>	<b>\$5,366.67</b>	<b>\$64,400.00</b>
<b>ADMINISTRATIVE</b>			
6165	Management Base	\$4,333.33	\$52,000.00
6170	Onsite Managment	\$1,208.33	\$14,500.00
6175	1099's	\$25.00	\$300.00
6180	Audit/Tax Preparation	\$183.33	\$2,200.00
6185	Reserve Study	\$133.33	\$1,600.00
6190	Collection Expense	\$208.33	\$2,500.00
6195	Legal Service	\$333.33	\$4,000.00
6200	Postage	\$291.67	\$3,500.00
6205	Repro/Printing	\$333.33	\$4,000.00
6210	Office Supplies	\$133.33	\$1,600.00
6225	Miscellaneous	\$583.33	\$7,000.00
6323	Uncollected Assessment	\$325.00	\$1,500.00
	<b>TOTAL ADMINISTRATIVE</b>	<b>\$8,091.67</b>	<b>\$94,700.00</b>
<b>UTILITIES</b>			
6240	Electricity	\$4,500.00	\$54,000.00
6245	Gas	\$17,583.33	\$211,000.00
6250	Water/Sewer	\$10,583.33	\$127,000.00
6255	Refuse Disposal	\$8,000.00	\$96,000.00

6260	Telephone	\$250.00	\$3,000.00
	<b>TOTAL UTILITIES</b>	<b>\$40,916.67</b>	<b>\$491,000.00</b>
	<b>GROUNDS</b>		
6270	Landscape Base	\$6,350.00	\$76,200.00
6275	Landscape Extras	\$1,250.00	\$15,000.00
6285	Irrigation Repairs	\$416.67	\$5,000.00
6290	Tree Service	\$166.67	\$2,000.00
	<b>TOTAL GROUNDS</b>	<b>\$8,183.33</b>	<b>\$98,200.00</b>
	<b>POOLS/STREAMS/PONDS</b>		
6310	Pool Base	\$1,000.00	\$12,000.00
6315	Pool Repair	\$333.33	\$4,000.00
6320	Pool Supplies	\$416.67	\$5,000.00
6325	Ponds/Streams	\$1,375.00	\$16,500.00
	<b>TOTAL</b>		
	<b>POOLS/STREAMS/PONDS</b>	<b>\$3,125.00</b>	<b>\$37,500.00</b>
	<b>COMMON AREA</b>		
6350	Electrical Repairs/Lighting	\$541.67	\$6,500.00
6360	Plumbing Repairs	\$2,083.33	\$25,000.00
6370	Janitorial Base	\$5,166.67	\$62,000.00
6375	Janitorial Supplies	\$666.67	\$8,000.00
6390	Keys and Locks	\$100.00	\$1,200.00
6400	Signs	\$83.33	\$1,000.00
6410	Roof Repairs	\$233.33	\$2,800.00
6411	Dog Waste	\$166.67	\$2,000.00
6414	Pest Control	\$416.67	\$5,000.00
6415	Termite Contract	\$958.33	\$11,500.00
6420	Termite Damage Repair	\$250.00	\$3,000.00
6440	Security Service-Contract	\$1,036.33	\$12,436.00
6441	Security Cameras & Accesso	\$83.33	\$1,000.00
6450	Fire Equipment Maintenance	\$108.33	\$1,300.00
6480	Stairway	\$250.00	\$3,000.00
6515	Parking Enforcement	\$1,500.00	\$18,000.00
6516	Extra Activities	\$291.67	\$3,500.00
6520	Common Area Maintenance	\$1,000.00	\$12,000.00
6565	Fences/Gates/Wrought iron	\$416.67	\$5,000.00
6585	Boiler Repair/Maint	\$833.33	\$10,000.00
6588	Gym Expenses	\$100.00	\$1,200.00
	Trash Enclosures	\$525.00	\$6,300.00
	lock ups	\$1,083.33	\$13,000.00
	<b>TOTAL COMMON AREA</b>	<b>\$17,894.67</b>	<b>\$214,736.00</b>
	<b>Total Income</b>	<b>121,414.06</b>	<b>\$1,456,968.71</b>
	<b>Total Operating Expenses</b>	<b>\$83,578.00</b>	<b>\$1,000,536.00</b>
	<b>Reserve Deposit</b>	<b>\$37,836.06</b>	<b>\$456,432.71</b>